

The A&B Newsletter

February 2025- Volume 3, Issue 2

What's Inside

Like us on Facebook!

Important Dates - Calendar

Tax Return Checklist

Tax Return Checklist - Business

Pre-Paid QuickBooks & Sage 50 Support

Monthly Newsletter - 2025 Tax Season Filing

Starts as IRS Begins Accepting Tax Returns

Where's My Refund Client Appreciation Referral Program Thank You!

Quick Links
Website
Simply Payroll
Calendar
Contact Us
Downloadable Forms
Links
Past A&B Newsletters

Welcome Back.



IMPORTANT DATES!

February

Feb. 17 - Monthly Payroll Deposits Due Feb. 20 - Monthly Sales Tax Returns Due

View Full Calendar

Join our Email List



Use our simple and easy-to-follow checklists to assemble your individual and business tax documents.

Deliver your information to us early so we can prepare your tax returns quickly and

Pre-paid QuickBooks and Sage 50 Support - Discounted Blocks of Time Available

If you need help with QuickBooks or Sage 50, our firm offers support for your computer needs. We offer discounted blocks of time to make this service convenient and affordable.

Discounted Block of Time

\$95/Hour - Minimum of 4 hours

Our open billing rate for this service is \$125/Hour. When purchasing

accurately.	discounted blocks of time, you will see a significant savings.
Individual	Contact our office at 724-832-2244
Business	

2025 Filing Season Starts as IRS Begins Accepting Tax Returns

The Internal Revenue Service opened the 2025 tax filing season and is accepting and processing federal individual tax year 2024 returns.

During the early morning opening, IRS systems have already received millions of tax returns from across the nation for processing.

The IRS expects more than 140 million individual tax returns for tax year 2024 to be filed ahead of the Tuesday, April 15 federal deadline.

Report taxable income; don't file before receiving key documents

People should report all taxable income on their tax return and wait to file until they receive all of their income and informational documents. Taxpayers may receive various income and information statements such as Forms 1099 from banks or other payers, <u>unemployment compensation</u>, <u>dividends</u>, <u>pensions</u>, <u>annuities or retirement plan</u> distributions. Taxpayers receiving <u>Forms 1099-K</u>, for payments on sale of goods and services through an online marketplace or payment app, can visit <u>What to do with Form 1099-K</u> to help them figure and report the correct amount of income on their tax return.

Be aware of tax scams

Be aware of scammers, who can become more active during tax season. They will attempt to mislead people about tax refunds, credits and payments. They pressure people for personal, financial, employment information or money.

Watch out for:

- A big payday. If it sounds too good to be true, it probably is. Bad tax advice on social media may convince people to lie on tax forms or mislead them about credits they can claim.
- Demands or threats. Impersonators want people to pay "now or else." They threaten arrest or deportation. They don't let people question or appeal the amount of tax they owe.
- Odd or misspelled website links. Odd or misspelled web links can take people to harmful sites instead of IRS.gov.

Tax-related identity theft occurs when someone uses stolen personal information, including Social Security numbers, to file a tax return claiming a fraudulent refund. If a person suspects they are a victim of identity theft, they should continue to pay their taxes and file their tax return, even if they must file a paper return. Visit **Identity Theft Central** to find out more.

Know the signs of identity theft

Thousands of people have lost millions of dollars and their personal information to tax scams. Scammers use the regular mail, telephone and email to set up individuals, businesses, payroll and tax professionals. Check out the latest **consumer alerts** and read more about the most recent tax related scams identified by the IRS.

IRS Individual Online Account.

The IRS continues to add more functionality to this important tool. Individuals can create or access their IRS Online Account at **Online account for individuals**. With an IRS Online Account, people can:

- View key details from their most recent tax return, such as adjusted gross income.
- Request an Identity Protection PIN.
- Get account transcripts, to include wage and income records.
- Sign tax forms like powers of attorney or tax information authorizations.
- View and edit language preferences and alternative media.
- Receive and view over 200 IRS electronic notices.
- View, make and cancel payments.
- Set up or change payment plans and check their balance.

Like us on Facebook!

Check out our Facebook Page - we are just a click away!

Like us on Facebook



Where is my Refund?

Click the links below to track your refunds

Federal

Pennsylvania

Pennsylvania Property/Tax Ren Rebate



Client Appreciation Referral Program

Refer a friend who becomes a client of our firm and receive a \$100 credit on your account.

Simply tell them to let us know you referred them and we will take care of the rest.

If the new client has more than one referral, the credit will be split between the referring parties.



Our Firm appreciates the opportunity to serve your professional needs!

A&B Accounting and Tax Services LLC Chapel Hill Professional Center 126 Mathews Street, Suite 2400 Greensburg, PA 15601 Telephone: 724-832-2244

Fax:724-832-2241

Web: https://www.abaccountingcpa.com
Email: jfeather@abaccountingcpa.com

A&B Accounting and Tax Services LLC | Chapel Hill Professional Center 126 Mathews Street, Suite 2400 | Greensburg, PA 15601 US

<u>Unsubscribe</u> | <u>Update Profile</u> | <u>Constant Contact Data Notice</u>



Try email marketing for free today!