



The A&B Newsletter

July 2024- Volume 2, Issue 7

What's Inside

- [Like us on Facebook!](#)
- [Important Dates - Calendar](#)
- [Tax Return Checklist](#)
- [Tax Return Checklist - Business](#)
- [Pre-Paid QuickBooks & Sage 50 Support](#)
- Monthly Newsletter - Year-round Tax Planning Pointers for Taxpayers

Where's My Refund
Client Appreciation Referral Program
Thank You!

- Quick Links
- [Website](#)
 - [Simply Payroll](#)
 - [Calendar](#)
 - [Contact Us](#)
 - [Downloadable Forms](#)
 - [Links](#)
 - [Past A&B Newsletters](#)

Welcome Back. . . .



IMPORTANT DATES!

July

- July 4 - Office Closed
- July 15 - Monthly Payroll Deposits Due
- July 22 - Monthly Sales Tax Returns Due
- July 22 - Quarterly Sales Tax Returns Due

[View Full Calendar](#)

Join our Email List



Use our simple and easy-to-follow checklists to assemble your individual and business tax documents.

Deliver your information to us early so we can

Pre-paid QuickBooks and Sage 50 Support - Discounted Blocks of Time Available

If you need help with QuickBooks or Sage 50, our firm offers support for your computer needs. We offer discounted blocks of time to make this service convenient and affordable.

Discounted Block of Time

\$95/Hour - Minimum of 4 hours

Our open billing rate for this service is

prepare your tax returns quickly and accurately.

\$125/Hour. When purchasing discounted blocks of time, you will see a significant savings.

Individual

Contact our office at 724-832-2244

Business

Year-round Tax Planning Pointers for Taxpayers

Here are some simple things taxpayers can do throughout the year to make filing season less stressful.

Organize Tax Records

Create a system that keeps all important information together. Taxpayers can use a software program for electronic recordkeeping or store paper documents in clearly labeled folders. They should add tax records to their files as they receive them. Organized records will make tax return preparation easier and may help taxpayers discover overlooked deductions or credits.

Identify Filing Status

A taxpayer's filing status determines their filing requirements, standard deduction, eligibility for certain credits and the correct amount of tax they should pay. If more than one filing status applies to a taxpayer, they can get help choosing the best one for their tax situation with the IRS's [Interactive Tax Assistant](#), [What Is My Filing Status](#). Changes in family life — marriage, divorce, birth and death — may affect a person's tax situation, including their filing status and eligibility for certain tax credits and deductions.

Understand Adjusted Gross Income (AGI)

AGI and tax rate are important factors in figuring taxes. AGI is the taxpayer's income from all sources minus any adjustments. Generally, the higher a taxpayer's AGI, the higher their tax rate and the more tax they pay. Tax planning can include making changes during the year that lower a taxpayer's AGI.

Check Withholding

Since federal taxes operate on a pay-as-you-go basis, taxpayers need to pay most of their tax as they earn income. Taxpayers should check that they're withholding enough from their pay to cover their taxes owed, especially if their personal or financial situations change during the year. To check withholding, taxpayers can use the [IRS Withholding Estimator](#). If they want to change their tax withholding, taxpayers should provide their employer with an updated Form W-4.

Make Address and Name Changes

Taxpayers should notify the United States Postal Service, employers and the IRS of any address change. To officially change a mailing address with the IRS, taxpayers must complete [Form 8822, Change of Address](#), and mail it to the correct address for their area. For detailed instructions, see page 2 of the form. Report any name change to the Social Security Administration. Making these changes as soon as possible will help make filing their tax return easier.

Save For Retirement

Saving for retirement can also lower a taxpayer's AGI. Certain contributions to a retirement plan at work and to a traditional IRA may also reduce taxable income.

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Check out our Facebook Page – we are just a click away!

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Where is my Refund?

Click the links below to track your refunds

Federal



Pennsylvania Property/Tax Rent
Rebate



Client Appreciation Referral Program

Refer a friend who becomes a client of our firm and receive a \$100 credit on your account.

Simply tell them to let us know you referred them and we will take care of the rest.

If the new client has more than one referral, the credit will be split between the referring parties.



Our Firm appreciates the opportunity to serve your professional needs!

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