



The A&B Newsletter

March 2024- Volume 2, Issue 3

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IMPORTANT DATES!

March

March 15 - S. Corporation Tax Returns Due

March 15 - Partnership Tax Returns Due

March 15 - Monthly Payroll Deposits Due

March 20 - Monthly Sales Tax Returns Due

[View Full Calendar](#)

Join our Email List



Use our simple and easy-to-follow checklists to assemble your individual and business tax documents.

Pre-paid QuickBooks and Sage 50 Support - Discounted Blocks of Time Available

If you need help with QuickBooks or Sage 50, our firm offers support for your computer needs. We offer discounted blocks of time to make this service convenient and affordable.

Discounted Block of Time

\$95/Hour - Minimum of 4 hours

Deliver your information to us early so we can prepare your tax returns quickly and accurately.

Our open billing rate for this service is \$125/Hour. When purchasing discounted blocks of time, you will see a significant savings.

Individual

Contact our office at 724-832-2244

Business

Monthly Newsletter - Here's What Taxpayers Should Know About Possible Penalties and Interest

Taxpayers who owe tax and don't file on time may be charged a failure-to-file penalty. This penalty is usually 5 percent of the tax owed for each month or part of a month that the tax return is late, up to 25 percent.

The failure-to-pay penalty applies if a taxpayer doesn't pay the taxes they report on their tax return by the due date or if the taxpayer doesn't pay the amount required to be shown on their return within 21 calendar days of receiving a notice demanding payment (or 10 business days if the amount is greater than \$100,000).

The IRS is required by law to charge interest when a tax balance is not paid on time. Interest **cannot be reduced** due to reasonable cause. Interest is based on the amount of tax owed for each day it's not paid in full. The interest is compounded daily, so it is assessed on the previous day's balance plus the interest. Interest rates are determined every three months and can vary based on type of tax; for example, individual or business tax liabilities. More information is available on the [interest](#) page of IRS.gov.

Like us on Facebook!

Check out our Facebook Page – we are just a click away!

Like us on Facebook



Where is my Refund?

Click the links below to track your refunds

Federal

Pennsylvania

Pennsylvania Property/Tax Rent
Rebate

Client Appreciation Referral Program

Refer a friend who becomes a client of our firm and receive a \$100 credit on your account.

Simply tell them to let us know you referred them and we will take



care of the rest.

If the new client has more than one referral, the credit will be split between the referring parties.



Our Firm appreciates the opportunity to serve your professional needs!

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