



The A&B Newsletter

December 2023- Volume 1, Issue 12

What's Inside

- [Like us on Facebook!](#)
- [Important Dates - Calendar](#)
- [Tax Return Checklist](#)
- [Tax Return Checklist - Business](#)
- [Pre-Paid QuickBooks & Sage 50 Support](#)
- Monthly Newsletter - 401(k) and IRA Limits Increase for 2024

Where's My Refund
 Client Appreciation Referral Program
 Thank You!

- Quick Links
- [Website](#)
 - [Simply Payroll](#)
 - [Calendar](#)
 - [Contact Us](#)
 - [Downloadable Forms](#)
 - [Links](#)
 - [Past A&B Newsletters](#)

Welcome Back. . . .



IMPORTANT DATES!

December

- Dec. 15 - Monthly Payroll Tax Deposits Due
- Dec. 20 - Monthly Sales Tax Returns Due
- Dec. 25 - Office Closed
- Dec. 28 - Office Closed
- Dec. 29 - Office Closed

[View Full Calendar](#)

Join our Email List



Use our simple and easy-to-follow checklists to assemble your individual and business tax documents.

Deliver your information to us early so we can

Pre-paid QuickBooks and Sage 50 Support - Discounted Blocks of Time Available

If you need help with QuickBooks or Sage 50, our firm offers support for your computer needs. We offer discounted blocks of time to make this service convenient and affordable.

Discounted Block of Time

\$95/Hour - Minimum of 4 hours

Our open billing rate for this service is

prepare your tax returns quickly and accurately.

\$125/Hour. When purchasing discounted blocks of time, you will see a significant savings.

Individual

Contact our office at 724-832-2244

Business

Monthly Newsletter - 401(k) and IRA Limits Increase for 2024

The amount individuals are allowed to contribute to their 401(k) plans in 2024 is increasing to \$23,000, up from \$22,500 for 2023, the **IRS announced**. The agency is also increasing the annual contribution limit for IRAs to \$7,000 for 2024, up from \$6,500 for 2023. However, the IRA catch-up contribution limit for individuals 50 and over remains \$1,000 for 2024.

The increases to the contribution limits were provided in technical guidance issued by the IRS (**Notice 2023-75**) that included the cost-of-living adjustments affecting dollar limitations for pension plans and other retirement-related items for 2024.

The contribution limits for employees participating in 403(b), most 457 plans and the federal Thrift Savings Plan increase from \$22,500 to \$23,000 for 2024. The catch-up contribution limit for those plans and 401(k) plans remains at \$7,500. The catch-up contribution limit for SIMPLE plans remains at \$3,500.

The IRS is also increasing income ranges for determining eligibility to make deductible contributions to IRAs and claim the saver's credit.

Like us on Facebook!

Check out our Facebook Page – we are just a click away!

Like us on Facebook



Where is my Refund?

Click the links below to track your refunds

Federal

Pennsylvania

Pennsylvania Property/Tax Rent
Rebate



Client Appreciation Referral Program

Refer a friend who becomes a client of our firm and receive a \$100 credit on your account.

Simply tell them to let us know you referred them and we will take care of the rest.

If the new client has more than one referral, the credit will be split

between the referring parties.



Our Firm appreciates the opportunity to serve your professional needs!

A&B Accounting and Tax Services LLC
Chapel Hill Professional Center
126 Mathews Street, Suite 2400
Greensburg, PA 15601
Telephone: 724-832-2244
Fax: 724-832-2241
Web: <https://www.abaccountingcpa.com>
Email: jfeather@abaccountingcpa.com

A&B Accounting and Tax Services LLC | Chapel Hill Professional Center, 126 Mathews Street,
Suite 2400, Greensburg, PA 15601

[Unsubscribe tbutton@abaccountingcpa.com](mailto:tbutton@abaccountingcpa.com)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by jfeather@abaccountingcpa.com powered by



Try email marketing for free today!