

# Henninger Accounting & Tax Services

The Henninger Insider

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## IMPORTANT DATES!

### February

2/15 - Monthly Payroll Tax Deposits Due

2/20 - Monthly Sales Tax Returns Due

2/20 - Semi Annual Sales Tax Returns Due

[View Full Calendar](#)

Join our Email List



Use our simple and easy-to-follow checklists to assemble your individual and business tax documents.

Deliver your information to us early so we can prepare your tax returns quickly and accurately.

### Pre-paid QuickBooks and Sage 50 Support - Discounted Blocks of Time Available

If you need help with QuickBooks or Sage 50, our firm offers support for your computer needs. We offer discounted blocks of time to make this service convenient and affordable.

#### Discounted Blocks of Time

2-4 Hours of Prepaid Time: \$85/Hour + \$5.10 Sales Tax/Hour\*

5+ Hours of Prepaid Time: \$80/Hour + \$4.80 Sales Tax/Hour\*

Individual

Business

Our open billing rate for this service is \$100/Hour. When purchasing discounted block of time, you will see a significant difference.

Contact our office at 724-832-2244

Article -

IRS Issues Standard Mileage Rates for 2023 - Business Use Increases 3 Cents Per Mile.

## IRS Issues Standard Mileage Rates for 2023; Business Use Increases 3 Cents Per Mile

WASHINGTON — The Internal Revenue Service announced the 2023 optional standard mileage rates used to calculate the deductible costs of operating an automobile for business, charitable, medical or moving purposes.

Beginning on Jan. 1, 2023, the standard mileage rates for the use of a car (also vans, pickups or panel trucks) will be:

- 65.5 cents per mile driven for business use, up 3 cents from the midyear increase setting the rate for the second half of 2022.
- 22 cents per mile driven for medical or moving purposes for qualified active-duty members of the Armed Forces, consistent with the increased midyear rate set for the second half of 2022.
- 14 cents per mile driven in service of charitable organizations; the rate is set by statute and remains unchanged from 2022.

These rates apply to electric and hybrid-electric automobiles, as well as gasoline and diesel-powered vehicles.

The standard mileage rate for business use is based on an annual study of the fixed and variable costs of operating an automobile. The rate for medical and moving purposes is based on the variable costs.

It is important to note that under the Tax Cuts and Jobs Act, taxpayers cannot claim a miscellaneous itemized deduction for unreimbursed employee travel expenses. Taxpayers also cannot claim a deduction for moving expenses, unless they are members of the Armed Forces on active duty moving under orders to a permanent change of station. For more details see [Moving Expenses for Members of the Armed Forces](#).

Taxpayers always have the option of calculating the actual costs of using their vehicle rather than using the standard mileage rates.

Taxpayers can use the standard mileage rate but generally must opt to use it in the first year the car is available for business use. Then, in later years, they can choose either the standard mileage rate or actual expenses. Leased vehicles must use the standard mileage rate method for the entire lease period (including renewals) if the standard mileage rate is chosen.

[Notice 2023-03](#) contains the optional 2023 standard mileage rates, as well as the maximum automobile cost used to calculate the allowance under a fixed and variable rate (FAVR) plan. In addition, the notice provides the maximum fair market value of employer-provided automobiles first made available to employees for personal use in calendar year 2023 for which employers may use the fleet-average valuation rule in or the vehicle cents-per-mile valuation rule.

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Check out our Facebook Page – we are just a click away!

Like us on Facebook

## Where is my Refund?

Click the links below to track your refunds

Federal

Pennsylvania



### Client Appreciation Referral Program

Refer a friend who becomes a client of our firm and receive a \$100 credit on your account.

Simply tell them to let us know you referred them and we will take care of the rest.

If the new client has more than one referral, the credit will be split between the referring parties.



*Our Firm appreciates the opportunity to serve your professional needs!*

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