

# Henninger Accounting & Tax Services

The Henninger Insider

August 2023- Volume 18, Issue 8

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## IMPORTANT DATES!

August

August 15 - Monthly Payroll Tax Deposits Due  
August 20 - Monthly Sales Tax Returns Due

[View Full Calendar](#)

Join our Email List



Use our simple and easy-to-follow checklists to assemble your individual and business tax documents.

Deliver your information to us early so we can prepare your tax returns quickly and accurately.

**Pre-paid QuickBooks and Sage 50 Support - Discounted Blocks of Time Available**

**If you need help with QuickBooks or Sage 50, our firm offers support for your computer needs. We offer discounted blocks of time to make this service convenient and affordable.**

**Discounted Block of Time**

**\$95/Hour - Minimum of 4 hours**

**Our open billing rate for this service is \$125/Hour. When purchasing discounted blocks of time, you will see**

Individual

a significant savings.

Contact our office at 724-832-2244

Business

## Monthly Newsletter - A Guide to the Bonus Depreciation Phase Out in 2023

Bonus Depreciation is an accounting method that allows businesses to write off a percentage of the cost of certain assets in the year the property is in service.

The purpose of Bonus Depreciation is to encourage businesses to invest in new equipment and machinery. It provides businesses a tax incentive to do so. Though the rules can change yearly, bonus depreciation is currently available for both new and used equipment. The amount you can write off depends on the type of asset.

**Businesses may take 100% bonus depreciation on qualified property both acquired and placed in service after Sept. 17, 2017, and before Jan. 1, 2023. Full bonus depreciation is phased down by 20% each year for property placed in service after Dec. 31, 2022, and before Jan. 1, 2027.**

The Tax Cuts and Jobs Act, enacted in 2018, increases first-year bonus depreciation to 100%, which has remained through the end of 2022.

The deduction phases out over the following four years, dropping to 80% in 2023, 60% in 2024, 40% in 2025, and 20% in 2026. After 2026, the deduction will no longer be available.

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Check out our Facebook Page – we are just a click away!

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## Where is my Refund?

Click the links below to track your refunds

Federal

Pennsylvania

Pennsylvania Property/Tax Rent  
Rebate



## Client Appreciation Referral Program

Refer a friend who becomes a client of our firm and receive a \$100 credit on your account.

Simply tell them to let us know you referred them and we will take care of the rest.

If the new client has more than one referral, the credit will be split between the referring parties.



*Our Firm appreciates the opportunity to serve your professional needs!*

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